

## **Intellectual Property Policy**

### **Scope.**

JSPM, s Jaywantrao Sawant College of Engineering is a private self-financing engineering College that embraces its mission of teaching and academically preparing students. The College encourages research and innovation and recognizes that inventions, discoveries, and creative works may arise from the scholarly activities of the College. Jayawantrao Sawant College of Engineering promotes the use of such intellectual property for the public good and encourages development and commercialization of inventions, discoveries, and creative works through patenting or copyrighting.

Jayawant Shikshan Prasark Mandal create R&D policy, circular No. JSPM/EST/5482/2017-18 dated 28/04/2017. JSPM may appoint one or more patent attorney agent(s) for the intellectual property of the JSPM Colleges. To accomplish this, Jayamantrao Sawant College of Engineering shall assign to such attorney, the rights, title, and interest to certain intellectual property created, invented, or discovered by JSCOE faculty and students, for the purpose of evaluation, filing for appropriate legal protection, marketing, and development.

All rights in intellectual property subject to this policy shall be allocated in accordance with this intellectual property policy and other College policies.

This policy applies to all types of intellectual property, including, but not limited to, any invention, discovery, creation, know-how, trade secret, technology, scientific or technological development, mask work, trademark, research data, work of authorship, and computer software regardless of whether subject to protection under patent, trademark copyright, or other laws.

### **Patents**

#### **a. Objectives.**

The objectives of the JSPM, s policy regarding patents include the following:

- 1.Encourage research and innovation as creative academic endeavors while recognizing that commercially viable inventions may yield benefits to both the College and inventors.
- 2.Delineate procedures that assist inventors in reporting discoveries with patent potential and safeguard the interests of all concerned parties
- 3.Make inventions resulting from academic research available to the public and promote their effective utilization and development.
- 4.Provide adequate recognition and incentives to inventors through shares in proceeds from their inventions

**Time period.**

Generally, the time period of a new patent is 20 years from the date on which the application for the patent is granted.

Protection. A provisional specification may be filed as a lower-cost first patent filing to secure concept an initial filing date for an invention. After one year need to file complete specification in India

**Ownership**

The ownership rights of JSPM, s College jayawantrao Sawant College of Engineering in patents arising from research will assign to the inventors.

**College Responsibilities.**

During regular sessions the College will have the authority to

- 1) Provide central platform for student and faculties to work and develop Ideas prototyping.
- 2) Expedite the review of patent disclosures deemed time critical, in terms of negotiations with prospective licensees, meeting filing deadlines, and the like
- 3) Initiate negotiations with prospective licensees for patent filing/processing fees.
- 4) Such other activities that are time critical and cannot be delayed for handling at a regular or special called meeting or semester.

Dean R&D

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